

**Ying Wa Girls' School Alumnae Association Limited**

**Profits Tax Computation**

**For the Year of Assessment 2016/17**

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**Eric H. L. Chung & Co.**

Certified Public Accountants

Hong Kong

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**YING WA GIRLS' SCHOOL ALUMNAE ASSOCIATION LIMITED**

**Profits Tax Computation  
For the Year of Assessment 2016/17  
File no: 22/36876524**

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Schedule

1 Profits Tax Computation

**YING WA GIRLS' SCHOOL ALUMNAE ASSOCIATION LIMITED**  
**Profits Tax Computation**  
**For the Year of Assessment 2016/17**  
**File no: 22/36876524**

Basis Period: For the year ended 31 December 2016

<u>Schedule</u>	HK\$
F/S      Deficit for the year	(29,813)
F/S      Less:    Bank interest income	<u>(2,921)</u>
Assessable profits	<u>(32,734)</u>

Subject to Section 24 of Inland Revenue Ordinance, the captioned shall be deemed not to carry on a business because more than half of its gross receipts are received from members. The company is therefore not chargeable in respect of the profits therefrom.